

ILM Housing Co-ops & The Rental Assistance Program

FOR CO-OPERATIVE HOUSING

DES COOPÉRATIVES D'HABITATION

Index-Linked-Mortgage (ILM) co-operatives are eligible to join the Rental Assistance Program (FCHI-2) as soon as the first mortgage has been repaid and federal assistance (for operating expenses) has ended.

ILM co-operatives will receive two offers to join the program and to help you understand the process, we've created this graphic that outlines some considerations for you to make.

First offer to join the Rental Assistance Program



Your co-op may be eligible for the Rental Assistance Program, but with some considerations. The Rental Assistance and Rent Supplement programs both have different rules. Reach out to your Relationship Manager to discuss what the best option is for your co-op.

Second offer to join the Rental Assistance Program







